

**WYNNE ECONOMIC DEVELOPMENT CORPORATION**

**FINANCIAL STATEMENT**

**OCTOBER 31, 2017**

WYNNE ECONOMIC DEVELOPMENT CORP  
P O BOX 234  
WYNNE, AR 72396

For the period ended October 31, 2017

	October 31, 2017	Totals
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Petty Cash	140.00	
First National Bank - Checking	505,031.63	
First National Bank - C D	816,340.47	
First National Bank - C D	503,752.18	
N/R Golden Ridge Rice Mills, LLC	30,000.00	
<b>TOTAL CURRENT ASSETS:</b>		1,855,264.28 <i>beg Cash</i>
<b>FIXED ASSETS</b>		
Equipment	8,776.41	
Furniture & Fixtures	717.19	
Accumulated Depreciation	( 5,497.07)	
<b>TOTAL FIXED ASSETS:</b>		3,996.53
<b>OTHER ASSETS</b>		
N/R Golden Ridge Rice Mills, LLC	90,000.00	
<b>TOTAL OTHER ASSETS:</b>		90,000.00
<b>TOTAL ASSETS:</b>		1,949,260.81
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
State Tax Withheld	862.80	
Deferred Revenue - DRA - Soil B	13,802.00	
<b>TOTAL CURRENT LIABILITIES:</b>		14,664.80
<b>TOTAL LIABILITIES:</b>		14,664.80
<b>CAPITAL</b>		
Retained Earnings	1,934,596.01	
<b>TOTAL CAPITAL:</b>		1,934,596.01
<b>TOTAL LIABILITIES AND CAPITAL:</b>		1,949,260.81

**WYNNE ECONOMIC DEVELOPMENT CORP**  
**P O BOX 234**  
**WYNNE, AR 72396**

**For the period ended October 31, 2017**

	October 2017	%	YTD	%
<b>INCOME</b>				
Operating Revenue	94,146.95	98.69 %	519,155.41	73.86 %
Grant Receipts	0.00	0.00 %	171,942.80	24.46 %
Interest Income - Taxable	1,251.56	1.31 %	10,919.24	1.55 %
Other Income	0.00	0.00 %	871.50	0.12 %
<b>TOTAL INCOME:</b>	<b>95,398.51</b>	<b>100.00 %</b>	<b>702,888.95</b>	<b>100.00 %</b>
<b>GROSS PROFIT:</b>	<b>95,398.51</b>	<b>100.00 %</b>	<b>702,888.95</b>	<b>100.00 %</b>
<b>EXPENSES</b>				
Salaries & Wages	18,487.94	19.38 %	160,904.40	22.89 %
Automobile Allowance	0.00	0.00 %	152.70	0.02 %
Depreciation	100.00	0.10 %	1,000.00	0.14 %
Dues & Subscriptions	0.00	0.00 %	2,039.35	0.29 %
Employee Benefits	5,109.12	5.36 %	33,093.94	4.71 %
Grant - NMF, Inc	0.00	0.00 %	171,942.80	24.46 %
Insurance	0.00	0.00 %	1,966.40	0.28 %
Legal & Accounting	0.00	0.00 %	4,875.00	0.69 %
Marketing	0.00	0.00 %	7,870.66	1.12 %
Meals & Entertainment	163.00	0.17 %	2,062.45	0.29 %
Mileage Expenses	49.59	0.05 %	2,125.74	0.30 %
Office	( 84.99)	0.09 %	1,953.43	0.28 %
Postage	20.70	0.02 %	100.36	0.01 %
Printing	85.63	0.09 %	1,042.70	0.15 %
Professional Training	0.00	0.00 %	2,057.64	0.29 %
Project Farmers Market	0.00	0.00 %	50,000.00	7.11 %
Prospect: RFI	2,491.00	2.61 %	24,307.74	3.46 %
Registration - Meetings	30.00	0.03 %	280.00	0.04 %
Rent & Lease Expense - Bldgs	4,170.50	4.37 %	41,705.00	5.93 %
Repairs & Maintenance	54.08	0.06 %	179.78	0.03 %
Taxes - FICA - Employer	1,414.33	1.48 %	12,353.01	1.76 %
Taxes - Unemployment	0.00	0.00 %	154.39	0.02 %
Tech Center Operations	0.00	0.00 %	7,461.00	1.06 %
Telephone	379.83	0.40 %	3,893.17	0.55 %
Travel	0.00	0.00 %	5,586.49	0.79 %
Utilities	256.30	0.27 %	2,777.98	0.40 %
Website	0.00	0.00 %	93.75	0.01 %
<b>TOTAL EXPENSES:</b>	<b>32,727.03</b>	<b>34.31 %</b>	<b>541,979.88</b>	<b>77.11 %</b>
<b>NET PROFIT (LOSS) :</b>	<b>62,671.48</b>	<b>65.69 %</b>	<b>160,909.07</b>	<b>22.89 %</b>

**WYNNE ECONOMIC DEVELOPMENT CORPORATION**

**FINANCIAL STATEMENT**

**NOVEMBER 30, 2017**

**WYNNE ECONOMIC DEVELOPMENT CORP**  
**P O BOX 234**  
**WYNNE, AR 72396**

For the period ended November 30, 2017

	November 30, 2017	Totals
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Petty Cash	140.00	
First National Bank - Checking	525,720.92	
First National Bank - C D	817,207.13	
First National Bank - C D	504,180.02	
N/R Golden Ridge Rice Mills, LLC	30,000.00	
<b>TOTAL CURRENT ASSETS:</b>		1,877,248.07
<b>FIXED ASSETS</b>		
Equipment	8,776.41	
Furniture & Fixtures	717.19	
Accumulated Depreciation	( 5,597.07)	
<b>TOTAL FIXED ASSETS:</b>		3,896.53
<b>OTHER ASSETS</b>		
N/R Golden Ridge Rice Mills, LLC	90,000.00	
<b>TOTAL OTHER ASSETS:</b>		90,000.00
<b>TOTAL ASSETS:</b>		1,971,144.60
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
State Tax Withheld	679.44	
Deferred Revenue - DRA - Soil B	13,802.00	
<b>TOTAL CURRENT LIABILITIES:</b>		14,481.44
<b>TOTAL LIABILITIES:</b>		14,481.44
<b>CAPITAL</b>		
Retained Earnings	1,956,663.16	
<b>TOTAL CAPITAL:</b>		1,956,663.16
<b>TOTAL LIABILITIES AND CAPITAL:</b>		1,971,144.60

**WYNNE ECONOMIC DEVELOPMENT CORP**  
**P O BOX 234**  
**WYNNE, AR 72396**

For the period ended November 30, 2017

	November 2017	%	YTD	%
<b>INCOME</b>				
Operating Revenue	48,876.29	97.42 %	568,031.70	75.43 %
Grant Receipts	0.00	0.00 %	171,942.80	22.83 %
Interest Income - Taxable	1,294.50	2.58 %	12,213.74	1.62 %
Other Income	0.00	0.00 %	871.50	0.12 %
<b>TOTAL INCOME:</b>	<b>50,170.79</b>	<b>100.00 %</b>	<b>753,059.74</b>	<b>100.00 %</b>
<b>GROSS PROFIT:</b>	<b>50,170.79</b>	<b>100.00 %</b>	<b>753,059.74</b>	<b>100.00 %</b>
<b>EXPENSES</b>				
Salaries & Wages	15,862.94	31.62 %	176,767.34	23.47 %
Contract Labor	48.00	0.10 %	48.00	0.01 %
Automobile Allowance	0.00	0.00 %	152.70	0.02 %
Depreciation	100.00	0.20 %	1,100.00	0.15 %
Dues & Subscriptions	375.00	0.75 %	2,414.35	0.32 %
Employee Benefits	2,542.42	5.07 %	35,636.36	4.73 %
Grant - MMF, Inc	0.00	0.00 %	171,942.80	22.83 %
Insurance	0.00	0.00 %	1,966.40	0.26 %
Legal & Accounting	1,306.25	2.60 %	6,181.25	0.82 %
Marketing	164.25	0.33 %	8,034.91	1.07 %
Meals & Entertainment	87.15	0.17 %	2,149.60	0.29 %
Mileage Expenses	0.00	0.00 %	2,125.74	0.28 %
Office	189.91	0.38 %	2,143.34	0.28 %
Postage	0.00	0.00 %	100.36	0.01 %
Printing	105.91	0.21 %	1,148.61	0.15 %
Professional Training	0.00	0.00 %	2,057.64	0.27 %
Project Farmers Market	0.00	0.00 %	50,000.00	6.64 %
Prospect: RFI	0.00	0.00 %	24,307.74	3.23 %
Registration - Meetings	0.00	0.00 %	280.00	0.04 %
Rent & Lease Expense - Bldgs	4,170.50	8.31 %	45,875.50	6.09 %
Repairs & Maintenance	0.00	0.00 %	179.78	0.02 %
Scholarship	1,000.00	1.99 %	1,000.00	0.13 %
Taxes - FICA - Employer	1,213.52	2.42 %	13,566.53	1.80 %
Taxes - Unemployment	0.00	0.00 %	154.39	0.02 %
Tech Center Operations	0.00	0.00 %	7,461.00	0.99 %
Telephone	516.87	1.03 %	4,410.04	0.59 %
Travel	150.90	0.30 %	5,737.39	0.76 %
Utilities	270.02	0.54 %	3,048.00	0.40 %
Website	0.00	0.00 %	93.75	0.01 %
<b>TOTAL EXPENSES:</b>	<b>28,103.64</b>	<b>56.02 %</b>	<b>570,083.52</b>	<b>75.70 %</b>
<b>NET PROFIT (LOSS) :</b>	<b>22,067.15</b>	<b>43.98 %</b>	<b>182,976.22</b>	<b>24.30 %</b>